



FY 2022

# Budget Presentation

# District Beliefs and Strategic Planning

## Vision Statement

The vision of Roselle School District 12 is to prepare student to ethically engage in our global society.

## Mission Statement

The mission of Roselle School District 12 is to ensure students excel in the skills critical for success:

<ul style="list-style-type: none"><li>• Adaptability to Change</li></ul>	<ul style="list-style-type: none"><li>• Confident and Compassionate Collaboration</li></ul>	<ul style="list-style-type: none"><li>• Critical Thinking and Problem-Solving</li></ul>
<ul style="list-style-type: none"><li>• Communication</li></ul>	<ul style="list-style-type: none"><li>• Creativity</li></ul>	<ul style="list-style-type: none"><li>• Digital Competency</li></ul>

## Strategic Planning

4.22.B Maintain fund balance levels in accordance with state requirements and Board of Education direction.



# Budgeting Philosophy



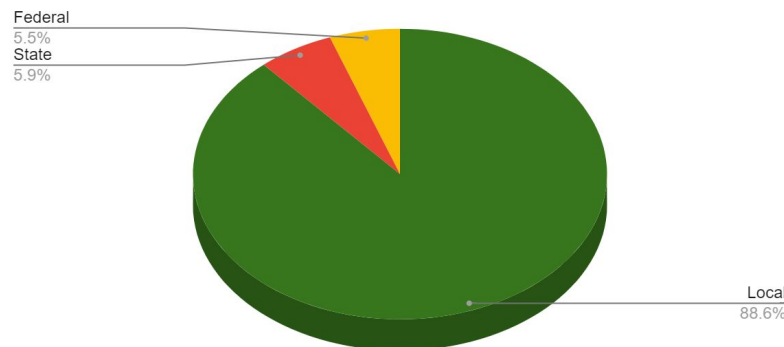
- “Kids First!”
- Protect the investment of the community through fiscal responsibility
- Provide the level of transparency needed to secure trust from our stakeholders
- Keep an eye on the future



# Sources of Revenue

Local Revenues	Money received locally or internally (property taxes, interest earnings, student fees, etc.)
State Revenues	Money received from ISBE (Evidence-Based Funding and Mandated Categorical Payments)
Federal Revenues	Money received from the federal government through specific programs (Title, IDEA, ESSER, etc.)

Revenues by Source



# Summarizing Local Assumptions

- Property Taxes: Assuming a 99% collection rate of levy
- Interest Earnings: Assuming a 96% drop from FY 20
- CPPRT: The pandemic has not had a negative impact on CPPRT, and the district is anticipating a significant increase over last year
- All other local sources are expected to come in at normal levels

# State and Federal Assumptions

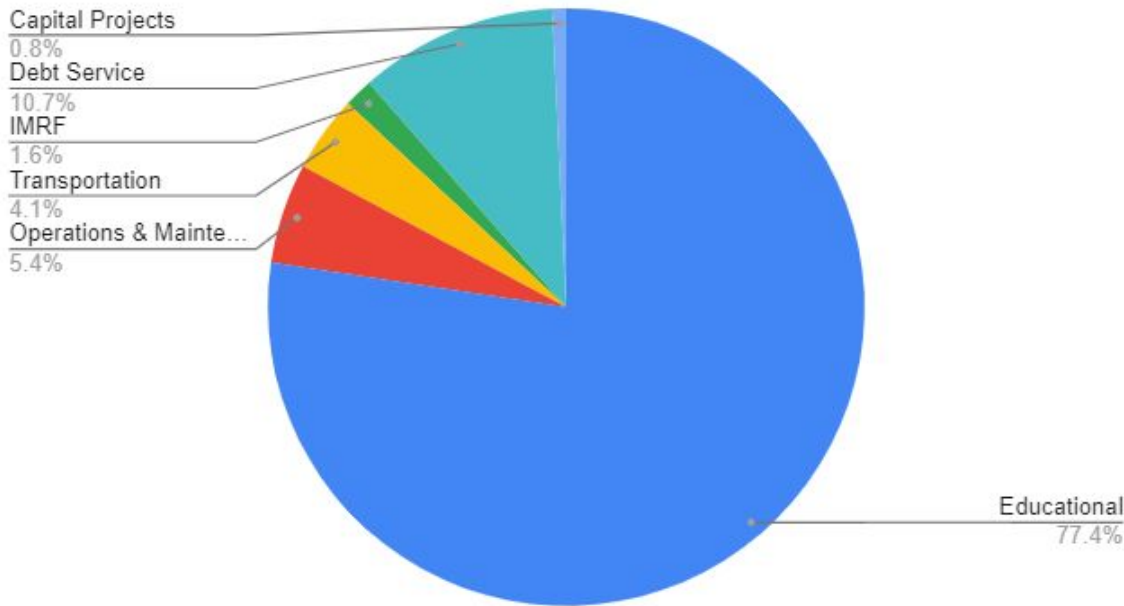
- **State Revenues:** This budget assumes no interruptions to Evidence-Based Funding model
  - Includes very conservative estimates for reimbursements for private school tuition
- **Federal Revenues:** ESSER II and III = significant increase in federal funding
  - \$243,000 of funds to be realized in FY 22 for salaries, benefits, and supplies
  - Title and IDEA grants are very reliable sources of revenue

# FY 22 Budget at a Glance

		Total Operating	Operating Funds						Non-Operating Funds	
	% of Budget		Educational	Operations & Maintenance	Transportation	IMRF	Working Cash	Tort	Debt Service	Capital Projects
Beginning Fund Balances		\$6,866,104	\$1,697,224	\$1,333,213	\$518,892	\$334,021	\$2,982,754	\$0	\$88,620	\$110,695
REVENUES										
Property Tax	83%	\$9,682,851	\$8,165,081	\$1,238,187	\$240,027	\$39,556	\$0	\$0	\$674,531	\$0
CPPRT	2%	\$211,032	\$200,032	\$0	\$0	\$11,000	\$0	\$0	\$0	\$0
Interest	0%	\$4,825	\$1,750	\$700	\$175	\$200	\$2,000	\$0	\$40	\$0
Other Local Revenue	3%	\$334,952	\$324,552	\$6,700	\$3,700	\$0	\$0	\$0	\$0	\$0
State Programs	6%	\$731,655	\$611,655	\$0	\$120,000	\$0	\$0	\$0	\$0	\$0
Federal Programs	6%	<u>\$677,517</u>	<u>\$659,517</u>	<u>\$18,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	100%	\$11,642,832	\$9,962,587	\$1,263,587	\$363,902	\$50,756	\$2,000	\$0	\$674,571	\$0
EXPENDITURES										
Salaries	56%	\$6,095,108	\$6,083,074	\$0	\$12,034	\$0	\$0	\$0	\$0	\$0
Benefits	12%	\$1,316,994	\$1,124,137	\$0	\$178	\$192,679	\$0	\$0	\$0	\$0
Purchased Services	15%	\$1,608,859	\$719,735	\$396,924	\$492,200	\$0	\$0	\$0	\$2,800	\$0
Supplies & Materials	4%	\$485,339	\$337,039	\$148,300	\$0	\$0	\$0	\$0	\$0	\$0
Capital/Non-Capital	1%	\$130,000	\$10,000	\$120,000	\$0	\$0	\$0	\$0	\$0	\$92,000
Dues & Other	11%	\$1,204,281	\$1,204,281	\$0	\$0	\$0	\$0	\$0	\$1,312,678	\$0
Retirement Incentives	0%	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	100%	\$10,840,581	\$9,478,266	\$665,224	\$504,412	\$192,679	\$0	\$0	\$1,315,478	\$92,000
Surplus/(Deficit)		\$802,251	\$484,321	\$598,363	-\$140,510	-\$141,923	\$2,000	\$0	-\$640,907	-\$92,000
Transfer (Uses)				\$ (637,688)						
Transfer Sources									\$637,688	
Ending Fund Balances	65%	\$7,030,667	\$2,181,545	\$1,293,888	\$378,382	\$192,098	\$2,984,754	\$0	\$85,401	\$18,695

# Expenditures by Fund

Expenditures by Fund

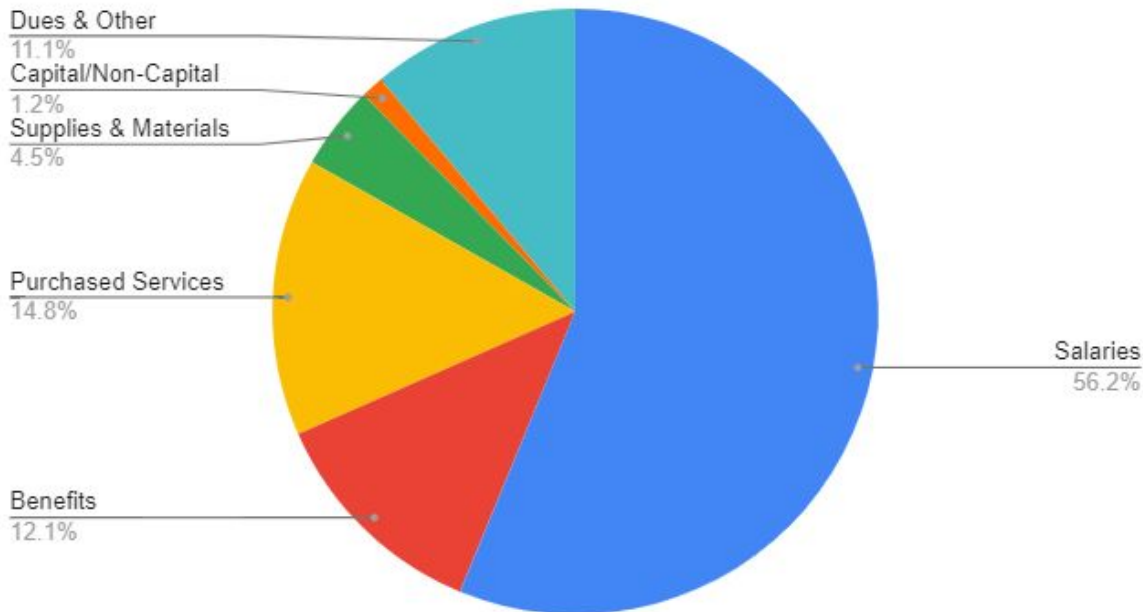


- Very little change from one year ago
- Roselle SD 12 spends more than \$0.77 of every dollar received out of the educational fund
- The district is investing in the upkeep of its infrastructure through O&M and capital projects
- Debt service is a significant piece of the pie



# Expenditures by Object

Expenditures by Object (Operating Funds)



- Staff costs (salary and benefits) represent two-thirds of budget
- District invests heavily in outside services to support learning (transportation, technology, custodial, etc.)
- NDSEC tuition shows commitment to neediest learners



# Changes to Expenditures Compared to FY 21

- Changes in staffing (including new Assistant Principal, decrease in psychologist, increased staffing in third grade and federally funded interventionists), increased substitute costs, and the return of extracurriculars
- Federal funds supporting increased spending in technology and instructional supplies
- Major capital projects like the Spring Hills playground and the replacement of the PA systems in both schools
- Returning to “normal” after the pandemic will affect purchased services like transportation and food service
- No longer expecting the unexpected (as much); investing in kids!



# Long Term Goals

- Continue to align budget with District's current strategic plan – finding new and strategic ways to put dollars towards what is best for our students
- Continue to monitor spending to grow fund balances to improve financial health
- Continue with long range forecasting and proactive money management
- Continue to spend responsibly and respect our tax base
- Plan for major capital projects (solar and RMS gymnasium) to put future boards in best positions to make these decisions

QUESTIONS?



ANY  
QUESTIONS  
?

A black chalkboard with the words "ANY QUESTIONS?" written in white chalk. The text is arranged in three lines: "ANY" on the top line, "QUESTIONS" on the middle line, and a large question mark on the bottom line. The chalk has a slightly grainy texture, and the background is a solid black.